



## NEWS RELEASE

### COMMUNITY FOUNDATION

**FOR IMMEDIATE RELEASE**

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### **IDAHO COMMUNITY FOUNDATION RECEIVES \$1 MILLION TO BENEFIT IDAHO COLLEGE STUDENTS**

BOISE – A new fund to help low-income, first-generation or otherwise underserved students gain access to postsecondary education has been created in the Idaho Community Foundation, thanks to a \$1 million gift from the Idaho Education Access Association, Inc.

The awards will be distributed to programs that assist low-income students and students who are the first in their families to attend college. Grant application guidelines will be available in late 2006 from ICF.

A year ago, the Idaho Education Access Association sold its student loan operations and decided to devote the proceeds to philanthropy projects that support access to higher education.

“We now have the opportunity to support students pursuing postsecondary education with new resources and a broader range of programs,” said Janet Anderson, IEAA chairman and the retired dean of

students at Idaho State University. “By working with the Idaho Community Foundation, we can reach students and families throughout Idaho.”

Formerly known as Idaho Student Loan Finance Association, IEAA is a subsidiary of the Education Assistance Foundation in Seattle. The Seattle foundation and its partner organizations address issues that keep low-income, first-generation and non-traditional students from obtaining their postsecondary educational goals.

“With the creation of this fund, educators now have one more source to help create innovative programs that both educate our youth and strengthen the future of our state,” said Duane Jacklin, chairman of ICF and resident of Post Falls.

“ICF is honored that the Idaho Education Access Association decided to place its money and its trust with us,” said Cathy Silak, president and CEO of Idaho Community Foundation. “The purpose for the fund perfectly matches the mission of our Foundation. We serve the state by enriching life’s quality throughout Idaho, and with the Idaho Education Access Fund, more Idaho college students will have the opportunity to complete their education.”

Today the Idaho Community Foundation has more than 330 different funds, an asset total of over \$54 million and a distribution record of more than \$23 million dollars for programs and projects throughout Idaho.

ICF responds to requests that will enrich life’s quality throughout Idaho and often provides seed money to help worthwhile projects begin. During 2004, the Foundation awarded approximately \$3 million in grants and distributions in all 44 counties of Idaho.

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The Idaho Community Foundation is a statewide nonprofit organization composed of over 330 individual funds, pooled together for efficient management. Total assets are over \$54 million. ICF attracts assets from a wide range of donors within and outside the state of Idaho. It manages and invests its assets primarily as permanent endowment. Return from the endowment is distributed to charitable organizations as grants aimed at enriching life's quality throughout Idaho. Since its inception in 1988, ICF has made charitable distributions totaling more than \$23 million. The Idaho Community Foundation encourages citizens to join as members to help support the statewide philanthropic outreach mission. To learn more about the Foundation or join as a member, visit ICF's Web site at [www.idcomfdn.org](http://www.idcomfdn.org), or call 1-800-657-5357.

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